

Dechra Pharmaceuticals PLC

24 Cheshire Avenue
Cheshire Business Park
Lostock Gralam
Northwich
CW9 7UA

02 June 2023

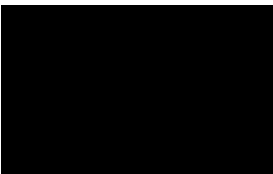
Dear Sirs,

Recommended cash acquisition of Dechra Pharmaceuticals PLC by Freya Bidco Limited (a newly formed company to be indirectly owned by (i) EQT X EUR SCSp and EQT X USD SCSp, each acting through its manager (*gérant*) EQT Fund Management S.à r.l. and (ii) Luxinva S.A., a wholly-owned subsidiary of the Abu Dhabi Investment Authority) (the “Acquisition”).

We refer to the Rule 2.7 Announcement that is to be issued on or around 02 June 2023 in connection with the Acquisition (the “**Announcement**”).

In accordance with Rule 23.2 of the City Code on Takeover and Mergers, we hereby confirm that we have given and not withdrawn our consent to the inclusion in the Announcement of references to our name in the form and context in which they appear.

Yours faithfully



For and on behalf of Investec Bank plc